

8,260 Economic Development

Course Outline

Prof. Simon J. Evenett

Contact details:

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Objectives of the course:

The course will examine the conceptual foundations of the latest microeconomic theories of economic development and under-development.

Textbook for the course:

P. Bhardan and C. Udry. *Development Microeconomics*. Oxford University Press.

Programme of lectures for the course and associated readings:

| <i>Date of lecture:</i> | <i>Subject matter of lecture:</i> | <i>Readings from the textbook.</i> |
|-------------------------|---|------------------------------------|
| 18.02 | The nature and study of economic development and household economics. | Chapters 1 and 2. |
| 20.02 | Population. | Chapter 3. |
| 25.02 | Labour markets. | Chapter 4. |
| 10.03 | Migration. | Chapter 5. |
| 13.03 | In class exam | |
| 17.03 | Rural land market. | Chapter 6. |
| 20.03 | Credit markets. | Chapter 7. |
| 26.03 | Risk and insurance in the agricultural economy. | Chapter 8. |
| TBA | Interlinkages in transactions and rural development, | Chapter 9. |
| TBA | Human capital and income distribution. | Chapter 10. |
| TBA | Poverty alleviation. | Chapter 11. |

Please note that the classes that were originally scheduled for 28 February, 6 March and 27 March are to be rescheduled.

Assessment method for this course:

Students will be assessed in two exams during this course. The first exam, worth 40 percent of the total mark, will take place in class on 10.03. The second exam, worth 60 percent of the total mark, will take place during the official exam period at the end of the semester. Further details about the structure of the exams will be given in due course.

Suggestions for allocating time for this course:

As this is a three credit course, students are expected to devote 90 hours to this course. Twenty of those hours are spent in lectures. One suggestion is that students devote four hours reading the relevant textbook chapters for each week, totalling approximately 40 hours. This leaves approximately 15 hours of time to prepare for each written exam.

The best strategy is to devote approximately three hours per week during the semester to preparing for each lecture. After each lecture an hour should be spent reviewing the lecture material. This will provide three opportunities (before, during, and after a lecture) to understand the material. Following this strategy will make it easier to prepare for the written exams.